

22 October 2020

Section 708A Cleansing Statement

This notice is given by Spirit Technology Solutions Ltd (**Company**) under Section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company hereby confirms that:

- (a) the Company has today issued a total of 1,314,320 fully paid ordinary shares (**Shares**), comprising of 1,125,000 Shares at an issue price of \$0.32 (32 cents) per Share, to Directors and Management in relation to the Tranche 2 Placement, as announced on 20 August 2020 and as approved by Shareholders at the Annual General Meeting held on 13 October 2020, and 189,320 Shares issued in relation to the exercise of vested performance rights. Refer to the two Appendix 2A's lodged by the Company today for details.
- (b) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (c) the Company is providing this notice under paragraph 5(e) of section 708A of the Corporations Act;
- (d) as at the date of this notice the Company, as a disclosing entity under the Corporations Act, has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act as it applies to the Company; and
- (e) as at the date of this announcement, there is no excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act.

For and on behalf of the Board of Directors and for further information, please contact:

Melanie Leydin
Company Secretary
03 8554 1320

For more information, please visit www.spirit.com.au
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